

Embedding innovation into your organisation's DNA

Inspirational webinar

February 2nd 2021









Speakers



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Common understanding

Misconceptions debunked

- Innovation is not limited to a <u>one-day</u> <u>brainstorm session</u>.
 Innovation needs be an integral part of your organisation.
- 3. Innovation is not (always) <u>expensive</u>.

 Innovation can happen at small scale
 and pay itself back if done right.

- Innovation is not only for <u>creative</u>
 <u>people</u> that are trained as innovators.

 Innovation is driven by people that are curious and dare to think differently.
- 4. Innovation is not limited to <u>disruptive</u> ideas and use of <u>new technologies</u>.

 Incremental and non-tech innovations can have huge impact.

For last mile distributors

Innovation is an **integral part** of any organisation whose leaders invite their staff to explore **new and creative** ideas, which **might** help to realise the organisation's **purpose** faster.

For example:

- Try out an unconventional partnership
- Pilot the use of new technology
- Adopt an idea from another sector



Benefits

Innovative organisations are able to:

- keep adding value for their customers,
- capitalise on new market opportunities,
- attract attention of investors, and
- quickly adapt to external shocks (eg. Cov19)



Improving resilience of the sector

80!

ideas submitted to our challenge

Consumer finance

Credit assessment

Product diversification

New markets or business lines

Customer acquisition

After-sales support

Sales agent management

Business finance

Winning GDC projects (1/2)

Consumer finance



Photo credit: Econome

Pilots in 2021 by:

Maad & Vitalite Zambia

Kambasco & Upya

Econome & Sevi

Winning GDC projects (2/2)

Sales agent management



Photo credit: UpOwa

Pilots in 2021 by:

Optimetriks & UpOwa

Maad & Vitalite Zambia

<u>Click here</u> to find out more about our Innovation Challenge winners.



Good principles

Good principles for fostering innovation

- 1. Lead by inspiring example
- 2. Create habits of sharing and reflection
- 3. Act on customer data and insights
- 4. Stimulate experimentation and learning
- 5. Invest in fun and creativity
- 6. Stay curious and learn from others
- 7. Open up for (unusual) collaborations





Putting principles to practice

Let's hear from our panel

- Q1. How did you move from embracing the innovation principles, to putting them into practice?
- **Q2.** What is needed to surface and scale more innovation in the sector?
- **Q3.** Question from the audience or your golden tip for LMDs wanting to become more innovative?







Get our poster with the 7 innovation principles

Looking for more inspiration now?

Read our blog post on Next Billion

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