

# GET.invest Finance Readiness Support: Information session for interested energy access companies

Webinar, 19<sup>th</sup> March 2024





Supported by:

### Agenda and objective

#### Welcome remarks (GDC)

Finance Readiness Support Overview
Divya Balakrishnan, GET.invest

# Insights from GDC members who participated in the pilot phase

- o Tarisai Mureriwa, Natfort Energy
- Liliane Munezero Ndabaneze, WidEnergy Africa

#### Discussion, Q&A and close



## Who you will hear from today

Moderator

Speakers



Jessica Utichi Operations Manager Global Distributors Collective



Divya Balakrishnan Senior Advisor **GET.invest** 



Liliane M. Ndabaneze CEO and Co-founder WidEnergy Africa



Tarisai T Mureriwa Finance Manager Natfort Energy



## **GET.invest Finance Readiness Support**

GDC Webinar, 19<sup>th</sup> March 2024

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### Agenda

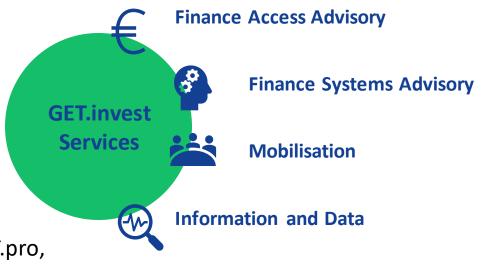
- Introduction to GET.invest
  - GET.invest Scope of Services
- The GET.invest Finance Catalyst
- The GET.invest Finance Readiness Support
  - The Offer
  - Portfolio Overview (*Pilot Phase*)
  - Preliminary Results (*Pilot Phase*)
  - Client Feedback (*Pilot Phase*)

- Applying to GET.invest's Advisory Services
  - Making Your Application Successful



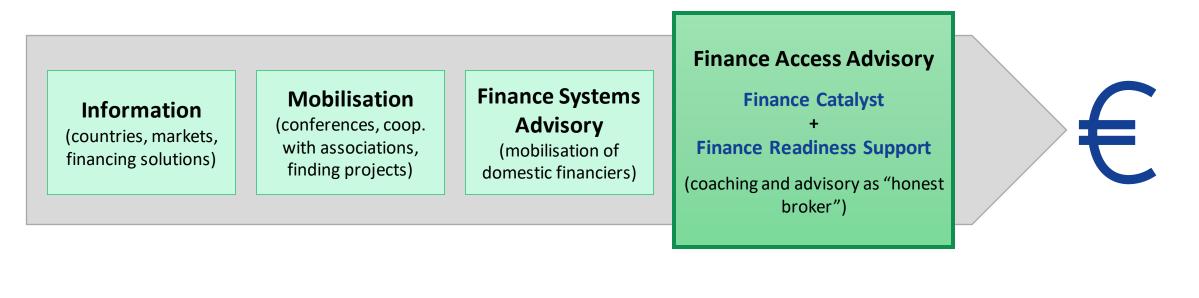
## **GET.invest: Overview**

- Leading European programme mobilising investment in renewable energy, building a pipeline of investment-ready projects
- **Team Europe One Stop Shop** for Green Energy Investments
- Supports all relevant delivery models, incl. on- and off-grid electricity, clean cooking, productive use
- Broad partner network incl. financiers and associations
- Active in Sub-Sahara Africa, the Caribbean & the Pacific
- Implemented by GIZ, hosted on the multi-donor platform GET.pro, and supported by the European Union, Germany, Norway, the Netherlands, Sweden, and Austria.





## **GET.invest Scope of Services**



**Project Potential** 

**Project Ideas** 

**Viable Projects** 

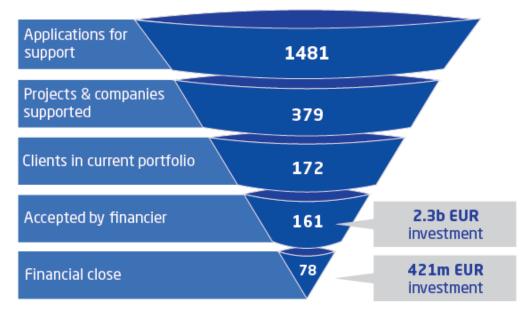
**Bankable Projects** 

## The GET.invest: *Finance Catalyst*



A leading, open, scalable, and flexible TA facility providing on-demand advisory to get projects and businesses ready for finance and link them with financiers → more pipeline, faster progress

- Simple application process via GET.invest website, "level playing field" access
- 25+ expert advisors for 1:1 support
- Covers improving business case, financial structuring, finding the right finance, negotiations
- Builds pipeline for financiers, accelerates investment



<sup>&</sup>quot;Funnel" from intake to outtake. GET.Invest and predecessor programme (2016 - 01/2024)

## The GET.invest Finance Readiness Support



An advisory service for **locally owned and managed companies**, driving inclusion, last mile impacts and domestic value chains through investment mobilisation

- Locally owned and managed companies are closer to the ground and "last mile"
  - But need support to access suitable finance.
- Partner consultations and advisory experience highlight the need for
  - Long term and customised support
  - Business development advisory

## The service aims to prepare companies to sustainably scale up!

#### **Service Partners**







## The GET.invest *Finance Readiness Support:* Offer

## Supporting locally-owned and -managed energy access companies to grow and reach scale!

**Business Development Support:** 

Customised advisory to clients on:

- Business Strategy
- Operations & Management
- Accounting & Controlling
- Human Resource Management
- Etc.

Hands-on support to clients on:

Investment strategy

**Access to Finance:** 

- Investor-facing materials
- Coaching and connecting to right financing sources
- Transaction advisory



**Service Providers** 

advance <sub>Consulting</sub>

CATALYST ENERGY ADVISORS











### **GET**.invest Mobilising Renewable **Energy Investments**

#### **Breakdown by Region** Indicated Ticket Size in Client Application (€ Millions) Average Ticket Size 34 Clients 9 = ~€620K 0-0.5 0.5-1 East Africa **1-1.5** Southern Africa 14 West Africa 1.5-2 $^{3}/_{a}$ Women owned or managed Clean Cooking Electricity for C&I 9 E-Mobility <sup>1</sup>/<sub>3</sub> Productive use of Energy (PuE) Energy Efficient Appliances for Household Energy for Productive Use 5 Mini and Micro Grids <sup>2</sup>/<sub>2</sub> Least Developed Countries (UN LDCs) 11 Modern Energy Systems

**Portfolio Overview** 

Pilot Phase: Jan '22 to Dec '23

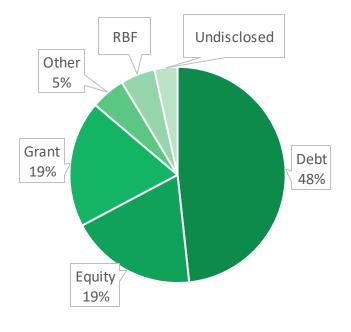
**Breakdown by Market Segment** 

19.03.2024

## **Pilot Phase: Preliminary Results\***

- ~56% (19/34) clients successfully introduced to financiers
  - ~€27 million is the cumulative volume of financing being considered by 35 Financiers
- 8 companies signed financing agreements for an expected volume of ~€10.3 million









## **Pilot Phase: Client Feedback**

"... helped us to clarify our business model and come up with an offer that is innovative and attractive for our clients"

"We have a clear picture of where we have gaps when it comes to legal compliance"

"Refining and strengthening our business model proved invaluable in our negotiations with financiers and the subsequent commissioning of our first site (...) has been a huge breakthrough for us".

"Our company benefited most from the advisor's financial & business case modelling and the introductions to local currency investors" "We appreciated the flexibility of the support program, which was customized to our company's specific needs."

"(...) Over the past 12 months, the TA support has not only honed our investor readiness but also empowered us with invaluable insights into navigating and understanding the global investment landscape"

"We moved to an advanced stage of investment conversations with impact investors and a debt financier"

"It helped us reimagine our business model, develop a robust financial model, and master the art of investor conversations, resulting in evident traction and a broader perspective on scaling (...)."

#### Go to https://www.get-invest.eu/ Finance Access Advisory Funding Database Events Click here Apply Apply Services Eligibility Finance Catalyst Finance Readiness Support FAQ Our application process Step 1 Step 2 Step 4 Application Evaluation Feedback Start of advisorv Submit your application at any Our experts review you Every applicant receive After an advisory agreement time through our online porta application feedback is signed, support can star Submitting an application r application portal is open throughout the year, with applications being evaluated in recurring rounds of four weeks. Our current application round closes on Tuesday, 19 March 2024 [23:59 CET]. All applications received after this date will enter the next round If you meet our eligibility criteria, please submit your application for support via our application porta 3. Apply here

## **Applying to GET.invest's Advisory Services**

- When to apply? Any time! Applications are accepted on a rolling basis.
- *Where to apply?* On the GET.invest Website - here
- Who can apply? Revenue-generating projects and companies (with rare exceptions) working in the clean energy sector will be eligible\*. Further details on eligibility available here.

\*This does not guarantee acceptance into GET.invest's services.







## **Making Your Application Successful**

- Provide <u>all</u> available information
  - Include your business plan, financial model, audited financials etc., if available (*it does not need to be perfect!*)
- Our advisors might contact you for further information. Be responsive (we prioritise responsive clients)
- Express your motivation and vision (*we are keen to work with serious applicants*)
- Be honest (it is ok to mention "I don't know")
- Communicate the challenges you need support with (we could tailor the advisory to your needs)



# Thank You for Your Attention!

DIVYA BALAKRISHNAN

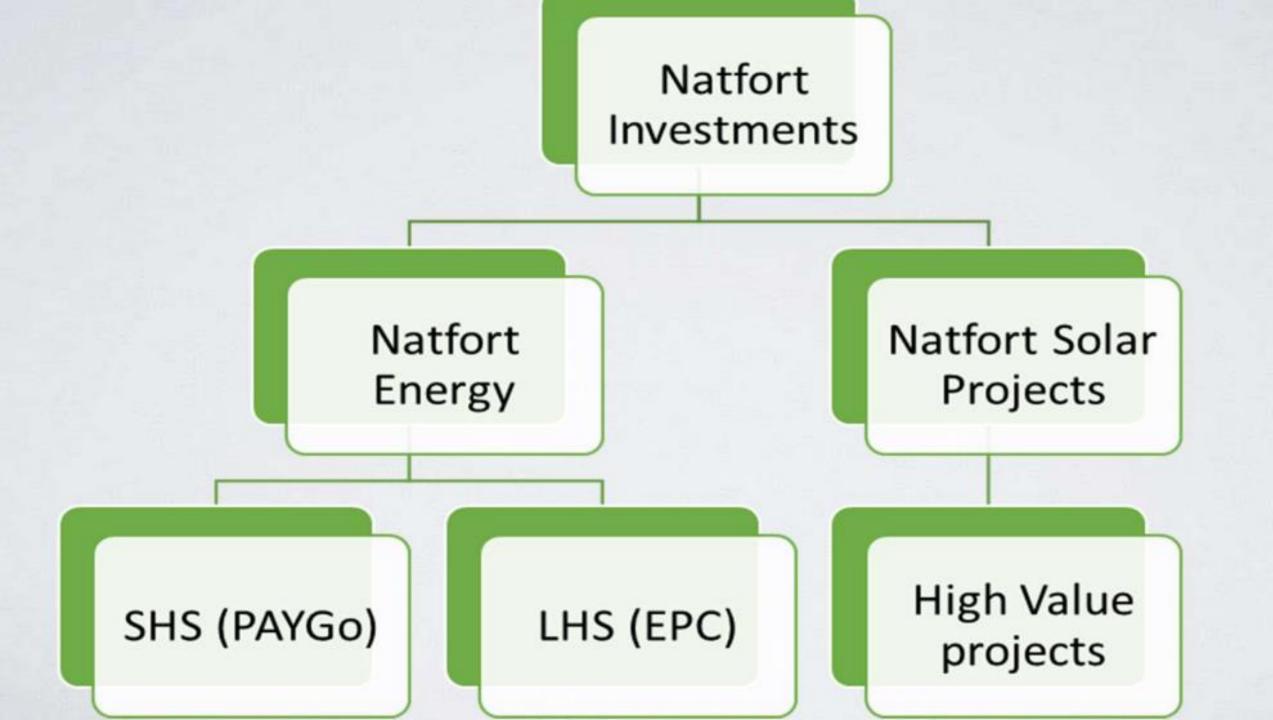
Senior Advisor

Email: divya.balakrishnan@get-invest.eu

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## **ADVISORY SUPPORT RECEIVED**

LEADERSHIP AND STRATEGY

SALES STRATEGY

**CREDIT MANAGEMENT** 

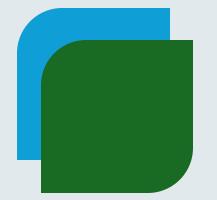
FUNDRAISING

**INTERNAL CONTROLS** 

## CHALLENGES FACED.....









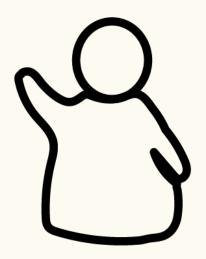
Inadequate company SOP`s and internal controls Lack of sustainable sales revenue

Low collection rates & high delinquency ratio Access to financing

## **TRACTION ACHIEVED**







## Thank you and wrap up

- Your feedback
- Recording, slides and speaker details
- Upcoming activities

Contact us: GDC@practicalaction.org.uk



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